

**Department of Liberal Education**  
**Era University, Lucknow**  
**Course Outline**  
**Effective From: 2023-24**

<b>Name of the Program</b>	<b>B.A. / B.Sc. (LIBERAL EDUCATION)</b>		<b>Year/ Semester:</b>	<b>3rd / 6th</b>	
<b>Course Name</b>	<b>Monetary Economics</b>	<b>Course Code:</b>	<b>ECO307</b>	<b>Type:</b>	<b>Theory</b>
<b>Credits</b>	<b>04</b>			<b>Total Sessions Hours:</b>	<b>60 Hours</b>
<b>Evaluation Spread</b>	<b>Internal Continuous Assessment:</b>	<b>50 Marks</b>		<b>End Term Exam:</b>	<b>50 Marks</b>
<b>Type of Course</b>	<input type="radio"/> Compulsory	<input checked="" type="radio"/> Core	<input type="radio"/> Creative	<input type="radio"/> Life Skill	
<b>Course Objectives</b>	1. To enable the learner to analyze how the banking system works and its impact on society. 2. To study the pivotal innumerable benefits of money in our day-to-day lives which play a vital role in uplifting society 3. To study the various types of money that have changed its form with time keeping in tune with the different stages of development of the society.				
<b>Course Outcomes(CO): After the successful course completion, learners will develop the following attributes:</b>					
<b>Course Outcome (CO)</b>	<b>Attributes</b>				
<b>CO1</b>	Explain money and the factors that determine its value				
<b>CO2</b>	Explain and discuss why people hold money				
<b>CO3</b>	Describe the Structure and working of Banking System in India				
<b>CO4</b>	Understand the Latest Innovation in Banking				
<b>Pedagogy</b>	Interactive, discussion-bases, student-centered, presentation.				
<b>Internal Evaluation Mode</b>	Mid-term Examination: 20 Marks Activity: 10 Marks Class test: 05 Marks Online Test/Objective Test: 05 Marks Assignments/Presentation: 05 Marks Attendance: 05 Marks				
<b>Session Details</b>	<b>Topic</b>			<b>Hours</b>	<b>Mapped CO</b>
<b>Unit 1</b>	<b>Money and Value of Money</b> Definition of money, Types of money –money in barter system, fiat money, fiduciary money, metallic money, paper money; Functions of money, Gresham’s Law, Quantity theory of money			15	CO1
<b>Unit 2</b>	<b>Supply of Money</b> Money multiplier, Measurement of Money supply in India, Demand for money- Keynes’ approach.			15	CO2
<b>Unit 3</b>	<b>Banking System in India</b>			15	CO3

	Structure of Banking System in India, RBI –functions, <b>Indicators and Instruments of Monetary Control</b> , Commercial Banking: Meaning and types; Functions of commercial banks.		
<b>Unit 4</b>	<b>Latest Innovation in Banking</b> Retail Banking Internet Banking Mobile Banking Universal Banking Payment Banks Cryptocurrency Electronic funds transfer NEFT, IMPS, SWIFT, MMID & RTGS Demonetization POS Machine	15	CO4

### CO-PO and PSO Mapping

CO	PO1	PO2	PO3	PO4	PO5	PO6	PO7	PO8	PSO1	PSO2	PSO3	PSO4	PSO5	PSO6
CO1	1		1				1		2				1	
CO2	2					3	1		1	1	1		1	
CO3	1	1					2		1				1	
CO4	3	2	1				1		3	2	1		1	

*Strong contribution-3, Average contribution-2, Low contribution-1,*

### Suggested Readings:

<b>Text- Books</b>	<ol style="list-style-type: none"> <li>Hajela, T.N., (2009) Money and Banking, Ane Books Pvt Ltd., New Delhi.</li> <li>Sundharam KPM, Banking: Theory, Law and Practice, Sultan Chand and Sons, New Delhi (recent edition)</li> </ol>
<b>Reference Books</b>	<ol style="list-style-type: none"> <li>K.C. Sekhar: Banking – Theory and Practice, Vikas Publishing House, New Delhi (recent edition).</li> <li>S.B. Gupta, Monetary Economics, S. Chand Publications, New Delhi</li> </ol>
<b>Para Text</b>	<b>Unit1</b> <a href="https://www.investopedia.com/insights/what-is-the-quantity-theory-of-money/">https://www.investopedia.com/insights/what-is-the-quantity-theory-of-money/</a> <b>Unit 2</b> <a href="https://www.investopedia.com/terms/m/moneysupply.asp">https://www.investopedia.com/terms/m/moneysupply.asp</a> <b>Unit 3</b> <a href="https://www.youtube.com/watch?v=QA8MOGvCdok">https://www.youtube.com/watch?v=QA8MOGvCdok</a> <b>Unit 4</b> <a href="https://www.youtube.com/watch?v=h28792kRALE">https://www.youtube.com/watch?v=h28792kRALE</a>


### Recapitulation & Examination Pattern

#### Internal Continuous Assessment:

Component	Marks	Pattern
Mid Semester	20	<b>Section A:</b> Contains 10 MCQs/Fill in the blanks/One Word Answer/ True-False type of questions. Each question carries 0.5 mark. <b>Section B:</b> Contains 07 descriptive questions out of which 05 questions are to be attempted. Each question carries 03 marks.
Activity	10	Will be decided by subject teacher.
Class Test	05	Contains 05 descriptive questions. Each question carries 01 mark.
Online Test/ Objective Test	05	Contains 10 multiple choice questions. Each question carries 0.5 marks.

<b>Assignment/ Presentation</b>	05	Assignment to be made on topics and instruction given by subject teacher.
<b>Attendance</b>	05	As per policy.
<b>Total Marks</b>	<b>50</b>	

**Course created by:**      **Dr. Samreen Naqvi**

**Signature:** 

**Approved by:**

**Signature:**